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Gel-Del to form new division

St. Paul-based Gel-Del Technologies Inc. will create a new division that will focus exclusively on Gel-Del's injectable cosmetic tissue filler.

The new division, Cosmeta Inc., will also be based in St. Paul. It will focus on the development and launch of CosmetaLife, a cosmetic tissue filler Gel-Del has developed to replace damaged or wrinkled skin and promote tissue rejuvenation. The parent company will focus on developing other biomaterial products.

Gel-Del predicts the first human clinical trial of CosmetaLife will start by the end of this year.

Paul Knapp Sr., president and CEO of Space Center Ventures, a venture capital firm in St. Paul, was named to Cosmeta's board of directors.

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GEL-DEL TECHNOLOGIES INC.

City: St. Paul

CEO: Philip Massine

Business: Developing skin tissue filler to prevent wrinkles, other products

Founded: 1999

Founder: Dr. David Masters

Web: www.gel-del.com